

TRADING SET UP IN BOTH CRUDE OIL AND GBP/USD

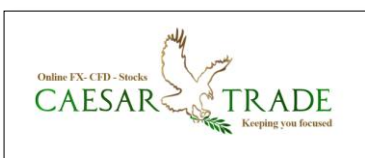
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CRUDE OIL

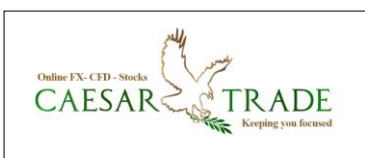
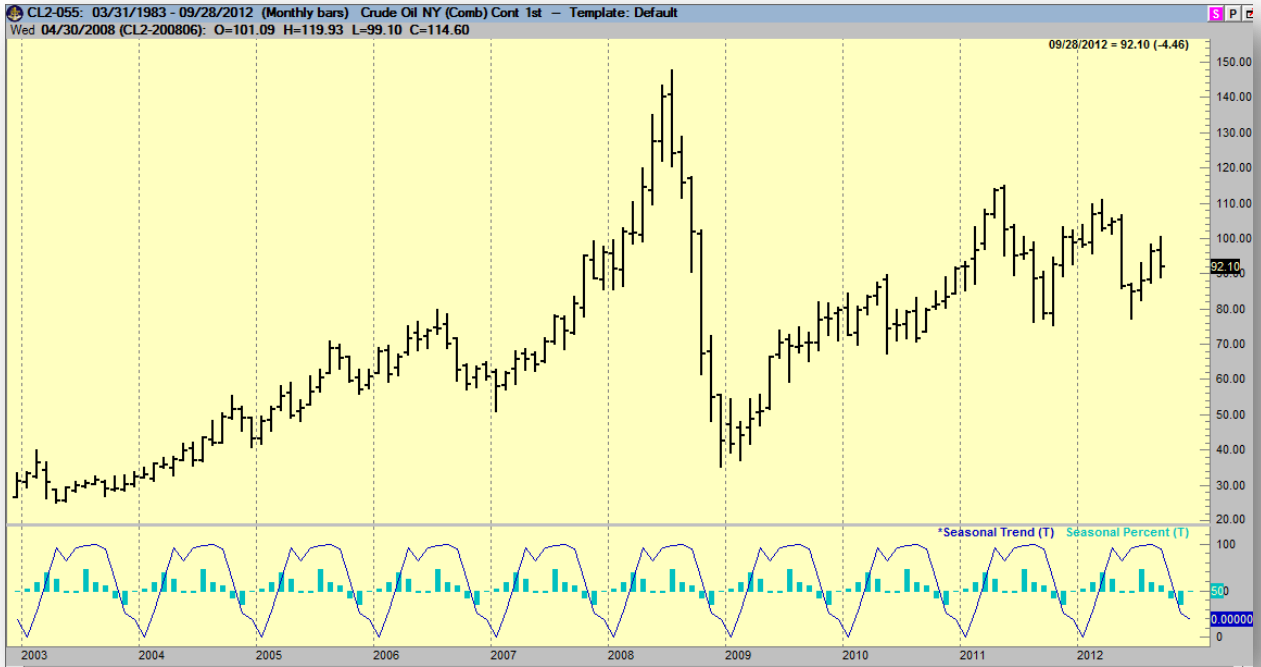
We present three charts on Crude Oil.

The first is a chart using Ichimoku, Daily. We can see that Crude is in the trading cloud and for it to sell off there may be some back and forth. If so, the 50% retracement from the most recent high may be a good area to test for resistance, \$94.84.



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The second chart shows a Monthly seasonal pattern that has been fairly consistent in Crude's decade long advance. The bottom may be in a month or two.

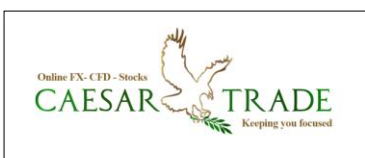


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The third chart shows a Quarterly perspective on Oil. It is trading essentially flat and waiting for something.

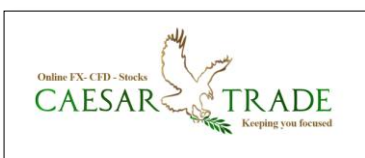
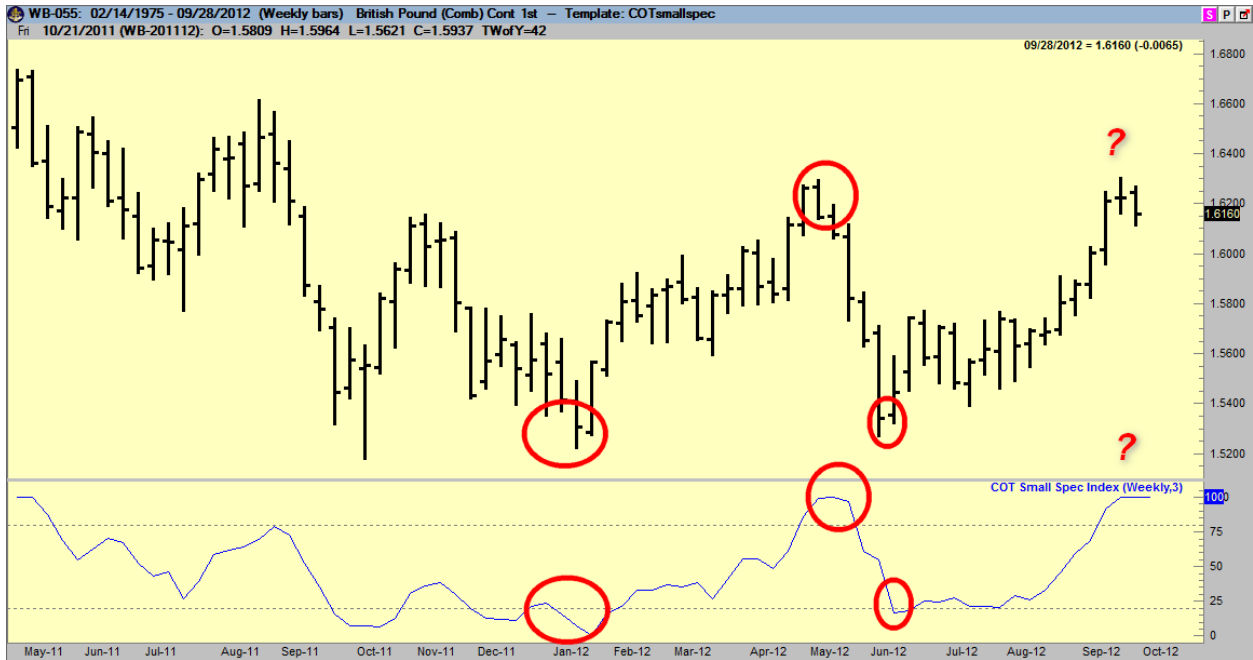
\$92.10 is the 50% retracement from the low to high from 2008. The market will be trying to establish a trend from this level. The next two big numbers are the 61.8% retracement at \$78.21 and 38.2% at \$104.82.

Using the TIP Sheet for daily information can help in pinpointing entry/exits as one trade.



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The Weekly GBP/USD shows that when trader Interest is above 100% or at 0% a reversal should be expected to occur. This is a classic data feature of the TIP Sheet and helps traders prepare for a reversal, and –the very least- not enter on an overbought/oversold condition.



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